

Tomorrow's Scholar 529 Plan 3Q25 Rankings By Savingforcollege.com



... connecting to the future

The Saving For College age-based performance rankings analyze returns of all age-based or year-of-enrollment portfolios offered by 529 plans. The methodology calculates a hypothetical average return for each portfolio across a glidepath from age 0 to 19+, then ranks 529 plans from highest to lowest returns. Different rankings are produced for direct-sold, advisor-sold and RIA plans, and for different return periods (1, 3, 5 and 10-year).



RIA channel 529 Plans

Saving For College Age-Based Performance Rankings as of September 30, 2025. Ranked by 1, 3, 5, and 10 Yr performance.



Advisor-sold 529 Plans

Saving for College Age-Based Performance Rankings as of September 30, 2025. Ranked by 1, 3 and 5 Yr performance not including sales charges (Class A).



Saving For College uses historical portfolio returns as reported by the 529 plan program administrators to determine the age-based performance rankings. It is not liable for any errors or omissions. For more information about the age-based performance rankings methodology, see savingforcollege.com/529-performance-rankings/file/white_paper.pdf.

The Tomorrow's Scholar 529 Plan can help you gain new clients and expand existing business. It offers:

- Full menu of customizable investment options featuring well-recognized asset managers
- Advisor support from start to finish on 529s and college planning
- Competitive pricing with flexible share class options

For more information on Tomorrow's Scholar 529 Plan, please visit TomorrowsScholar.com.

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The performance data underlying these rankings represents past performance and is not a guarantee of future performance. Current performance may be lower or higher than the performance data used. A plan portfolio's investment return and principal value will fluctuate so that an investor's shares or units, when redeemed, may be worth more or less than their original cost. Investors should carefully consider plan investment goals, risks, charges and expenses, by obtaining and reading the plan's official program description before investing. Investors should also consider whether their or their beneficiary's home state offers any tax or other benefits that are available for investments only in such state's 529 plan.

Tomorrow's Scholar® is a state-sponsored 529 college savings plan administered by the State of Wisconsin. Voya Investments Distributor, LLC, a Delaware limited liability company provides investment management, administrative and distribution services for the Tomorrow's Scholar® Plan.

An investor's or a designated beneficiary's home state may offer state tax or other state benefits such as financial aid, scholarship funds, and protection from creditors that are only available for investments in that state's qualified tuition program. Please consider this before investing.

Earnings component of non-qualified withdrawals may be subject to federal and state taxes and the additional federal 10% tax.

The tax information herein is not intended to be used, and cannot be used by any taxpayer, for the purpose of avoiding tax penalties. Taxpayers should seek advice based on their own particular circumstances from an independent tax advisor.

Investments in Tomorrow's Scholar 529 Plan are subject to certain charges, which will reduce the value of your Account as they are incurred. Please see the Program Description for details of charges or fees that apply to the specific Tomorrow's Scholar savings plan.

Investments in Tomorrow's Scholar 529 Plan are subject to investment risks, including the loss of the principal amount invested, and may not be appropriate for all investors.

Voya Investment Management is not an underwriter for any underlying municipal securities.

An investor should consider the investment objectives, risks, charges and expenses associated with municipal fund securities before investing. More information about municipal fund securities is available in the issuer's Program Description. You may obtain a Program Description at tomorrowsscholar.com or by calling 866-677-6933. The Program Description should be read carefully before investing.

Voya Investment Management Co. LLC provides investment management and administrative services for the Tomorrow's Scholar® 529 Plan. Shares in the program are distributed by Voya Investments Distributor, LLC, Member FINRA/SIPC.

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