

TOMORROW'S SCHOLAR® 529 PLAN

Supplement No. 8 dated December 31, 2025

To the Tomorrow's Scholar® 529 Plan Program Description
and Participation Agreement dated April 26, 2023

This Supplement amends the Tomorrow's Scholar® 529 Plan Program Description and Participation Agreement, dated April 26, 2023, as previously amended (the "Program Description"). You should review this information carefully and keep it with your current copy of the Program Description. Capitalized terms not defined herein have the meanings set forth in the Program Description.

SUMMARY OF CHANGES

1. Effective January 1, 2026, the maximum contribution increased to \$613,240.
2. Effective January 1, 2026, the lifetime estate and gift tax exemption increased to \$15,000,000 for each contributor (\$30,000,000 for married contributors electing to split gifts).
3. For the 2026 tax year, contributions reduce Wisconsin taxable income up to a maximum of \$5,280 per beneficiary per tax year (\$2,640 per beneficiary for married couple filing separately).
4. Effective January 1, 2026, the section entitled "The Application Process" is revised to include designation of a successor account.
5. Effective January 1, 2026, employers may claim a tax credit equal to 50% of the contributions that the employer makes to the employee's account, not to exceed \$840 per employee per year.
6. Effective April 1, 2026, "Appendix G: Financial Intermediary" is revised to include information about Wells Fargo Advisors.

CHANGES TO THE PROGRAM DESCRIPTION

The Program Description is revised as follows:

Changes to Program Summary.

Effective January 1, 2026, "Program Summary" of the Program Description is deleted in its entirety and replaced with the attached revised "Program Summary - Effective January 1, 2026".

Changes to The Application Process

Effective January 1, 2026, the section entitled "The Application Process" is revised to include the following subsection entitled "Designating a Successor Account Owner or Successor Custodian":

The Account Owner of an Individual 529 Account or Custodian of an UTMA/UGMA Account may designate a Successor to take control of the Account in the event of the Account Owner's/Custodian's death. The Successor Owner/Successor Custodian will have all the powers of an Account Owner/Custodian upon the Account Owner's/Custodian's death with the submission of the Transfer Due to Death form and the appropriate documents. The Successor must be an individual residing in the U.S. with a valid Social Security number or Taxpayer Identification number, who is at least 18 years of age or Trust (Foreign Trusts are not eligible), at the time the account is transferred and when a contribution is made to the account. The Successor is not considered a joint account owner and cannot take any action on the Account prior to the Account Owner's/Custodian's death. An Account Owner/Custodian may designate a Successor Owner/Successor Custodian by completing the appropriate section of the Tomorrow's Scholar® 529 Account Application. An Account Owner may also add, change, or revoke a Successor Owner/Successor Custodian at any time.

All transfers due to death require a new account to be established for the beneficiary/minor before a transfer can take place. Please contact Voya at 1-866-677-6933, Monday through Friday from 7 a.m. – 5 p.m. CT for more information.

Changes to Tax Treatment – Contributions

The final paragraph under the sub-heading "Contributions" is deleted and replaced with the following:

Employers that contribute to their employees' Wisconsin Trust accounts may be eligible for a Wisconsin state tax credit. Employers may receive a tax credit equal to 50% of the total contributions that the employer makes to a Wisconsin Trust account for its employee up to a maximum amount across all accounts of \$840 per employee per tax year. Employers should consult a tax advisor regarding the availability and ramifications of this credit."

CHANGES TO APPENDICES

Changes to Appendix G

Effective April 1, 2026, "Appendix G: Financial Intermediary – As Supplemented September 3, 2024" is deleted in its entirety and replaced with the attached revised "Appendix G: Financial Intermediary – Effective April 1 2026".

PLEASE RETAIN THIS SUPPLEMENT FOR FUTURE REFERENCE

The following summary is intended only to highlight key features of the Tomorrow's Scholar® 529 Plan. It does not fully describe the Tomorrow's Scholar® 529 Plan. This summary is qualified in its entirety by reference to the remainder of this Program Description.

PROGRAM SUMMARY – EFFECTIVE JANUARY 1, 2026

The program	The Tomorrow's Scholar® 529 Plan of the Wisconsin College Savings Program Trust Fund.
Program Manager	Voya Funds Services, LLC; Voya Investments Distributor, LLC; and certain affiliates, which collectively provide management, administration, distribution, recordkeeping, and certain administrative services to the Tomorrow's Scholar® 529 Plan.
Choosing a unit class	You can choose from among several unit classes, each with different sales charges and expenses. If no unit class is designated, Class A units with initial sales charge will be automatically selected. See "Choosing a Unit Class" on page 9 for details.
Minimum initial contribution	\$250 per Option selected for investment. The minimum initial contribution is waived for Account Owners that make contributions through AIPs or payroll direct deposits of \$25 or more per month. See "Minimum Contributions" on page 13 for details.
Minimum subsequent contribution	\$25 per Option selected for investment. See "Minimum Contributions" on page 13 for details.
Maximum contribution limit	\$613,240. See "Maximum contribution" on page 14 for details.
Residency requirement	None.
Beneficiary age limit	None – the Beneficiary may be any age, from newborn to adult.
Eligible schools	For higher education, savings may be used at any Eligible Educational Institution. See "Eligible Educational Institutions" on page 15 for details. For K-12 education, savings may be used for student expenses at elementary or secondary public, private or religious schools up to a maximum of \$20,000 per taxable year per Beneficiary from all 529 Plans. See "K-12 Student Expenses" on page 15, as supplemented on September 30, 2025 in Supplement No. 7 for details.
Federal tax benefits For the 2026 tax year	Earnings accrue free of federal income tax. Qualified Withdrawals are not subject to federal income tax, including the additional 10% federal tax. There is no federal gift tax on contributions of up to \$19,000 per year per Beneficiary (\$38,000 for married couples electing to split gifts); or on a lump sum gift of \$95,000 (single filer) and \$190,000 (married couples) per Beneficiary that would be pro-rated over five taxable years. Contributions are generally considered completed gifts to the Beneficiary for federal gift and estate tax purposes. Each Account Owner has a lifetime exemption that may be applied to gifts in excess of the annual exclusion amounts referred to above or an individual's gross estate. This lifetime exemption is adjusted for inflation and is currently \$15,000,000 for each Account Owner. A married couple may elect to split gifts and apply their combined exemption of \$30,000,000 to gifts by either of them. The top gift tax rate is 40%. See "Federal gift and estate tax issues" on page 18 for details.
Wisconsin tax benefits For the 2026 tax year	Wisconsin tax benefits related to the Tomorrow's Scholar® 529 Plan are available only to Wisconsin taxpayers. Contributors may reduce their Wisconsin taxable income with contributions made to an Account during the tax year, up to a maximum of \$5,280 per beneficiary for each tax year (adjusted annually for inflation). A married couple filing a joint return may reduce state taxable income with contributions, up to a maximum of \$5,280 per Beneficiary each year. A married couple filing separately may each claim a maximum deduction of \$2,640 per Beneficiary each year. Contributions exceeding the maximum deduction amount for the tax year may be carried forward to future tax years. Any amount withdrawn within 365 days of being contributed to the account must be added back to income or reduce available carry-over. Accrued earnings and Qualified Withdrawals are not subject to Wisconsin income tax. Employers that contribute to their employees' Wisconsin Trust accounts may be eligible for a Wisconsin state tax credit. Employers that may be eligible for the state tax credit include a sole proprietor, partner of a partnership, member of a limited liability company, or shareholder of a tax-option corporation that is an employer. Employers may receive a tax credit equal to 50% of the total contributions that the employer makes to a Wisconsin Trust account for its employee up to a maximum amount across all accounts of \$840 per employee per tax year. A state tax credit may only be claimed if the employee's compensation is reported, or required to be reported, on a W-2 form issued by the employer. Employers should consult a tax advisor regarding the availability and ramifications of this credit. See "Wisconsin state tax considerations" on page 18 for details.
Qualified Withdrawals	Use the Account to pay for Qualified Education Expenses of the Beneficiary at any Eligible Educational Institution, as well as to pay for certain expenses in connection with enrollment or attendance at, or for students enrolled at or attending, any elementary or secondary public, private or religious school, up to a maximum amount per taxable year per Beneficiary from all 529 Plans, and certain postsecondary credentialing expenses as defined in section 529(f) of the Code. See "Qualified Withdrawals" on page 15, as supplemented on September 30, 2025 in Supplement No. 7 for details.
Investment Options	Account Owners can choose from among 32 Options, including 5 Static Allocation Options, 9 Age-Based Options, and 18 Single Fund Options including Options investing in Voya mutual funds and mutual funds managed by a variety of other managers. See "Investment Options" on page 8 for details.
Program expenses and fees	Account Owners bear the fees charged by the Tomorrow's Scholar® 529 Plan and the expenses of the Underlying Funds in which their selected Options invest. An Account Owner's financial intermediary may also charge fees in addition to the fees and expenses described in this Program Description. See "Fee Structure" on page 11 for details.

PROGRAM SUMMARY – EFFECTIVE JANUARY 1, 2026

Program and investment risks	An investment in the Tomorrow's Scholar® 529 Plan is subject to investment risks, regardless of which Option(s) an Account Owner selects. An Account Owner may lose money, including any principal. In addition, Account Owners are exposed to the risks of the Underlying Funds in which their selected Options invest. See "Tomorrow's Scholar® 529 Plan Risks and Considerations" on page 19 and "Appendix C: Risks Applicable to the Investment Options" for details.
Investment performance	Account values vary based on Option performance. Past performance is not a guarantee of future results. Performance may be substantially affected over time by changes in an Option's investment allocations and/or changes to an Option's underlying investments. See "Appendix D: Investment Results" for details.
Changes in investment selection	An Account Owner may transfer funds between Options only twice per calendar year and upon a change in the Beneficiary to a Member of the Family of the current Beneficiary. See "Investment changes" on page 8 for details.
Contact information	<p>Regular Mail Tomorrow's Scholar® 529 Plan c/o Voya Investment Management P.O. Box 534472 Pittsburgh, PA 15253-4472</p> <p>Overnight/Courier Tomorrow's Scholar® 529 Plan Attention: 534472 500 Ross Street 154-0520 Pittsburgh, PA 15262</p> <p>1-866-677-6933</p>

FINANCIAL INTERMEDIARY SPECIFIC SALES CHARGE WAIVERS AND RELATED DISCOUNT POLICY INFORMATION

Intermediary-Defined Sales Charge Waiver Policies

The availability of certain initial or deferred sales charge waivers and discounts may depend on the particular financial intermediary or type of account through which you purchase or hold units in the 529 Plan.

Intermediaries may have different policies and procedures regarding the availability of front-end sales load waivers or contingent deferred (back-end) sales load (“CDSC”) waivers, which are discussed below. In all instances, it is the purchaser’s responsibility to notify the 529 Plan or the purchaser’s financial intermediary at the time of purchase of any relationship or other facts qualifying the purchaser for sales charge waivers or discounts. For waivers and discounts not available through a particular intermediary, account owners will have to purchase units directly from the 529 Plan or through another intermediary to receive these waivers or discounts if applicable.

Accounts maintained through certain firms are not eligible for the sales charge waiver, noted in this Program Description and Participation Agreement, for purchases from the proceeds of a redemption of Class A units of the same Option within 60 days of the date of redemption. Investors wishing to utilize this privilege will need to do so through an account held directly with the Plan or a financial intermediary that supports this feature.

EDWARD D. JONES & CO., L.P. (“EDWARD JONES”)

Policies Regarding Transactions Through Edward Jones

The following information has been furnished by Edward Jones. Neither Voya Investments Distributor, LLC nor Tomorrow’s Scholar 529 Plan has independently verified such information.

Effective September 3, 2024, the following information supersedes prior information with respect to transactions and positions held in the account through an Edward Jones system. Clients of Edward Jones (also referred to as “account owners”) purchasing 529 Plan units on the Edward Jones commission and fee-based platforms are eligible only for the following sales charge discounts (also referred to as “breakpoints”) and waivers, which can differ from discounts and waivers described elsewhere in the 529 Plan Description or through another broker-dealer. In all instances, it is the account owner’s responsibility to inform Edward Jones at the time of purchase of any relationship, holdings of 529 Plans where Voya serves as the primary distributor and Voya funds, or other facts qualifying the purchaser for discounts or waivers. Edward Jones can ask for documentation of such circumstance. Account owners should contact Edward Jones if they have questions regarding their eligibility for these discounts and waivers.

Breakpoints

- Breakpoint pricing, otherwise known as volume pricing, will be at dollar thresholds as described in the 529 Plan Description.

Rights of Accumulation (ROA)

- The applicable sales charge on a purchase of Class A units is determined by taking into account all classes of the 529 Plans (except certain money market funds and any assets held in group retirement plans) where Voya serves as the primary distributor and Voya funds held by the account owner or in an account grouped by Edward Jones with other accounts for the purpose of providing certain pricing considerations (“pricing groups”). This includes all units held on the Edward Jones platform and/or held on another platform. The inclusion of eligible fund family assets in the ROA calculation is dependent on the account owner notifying Edward Jones of such assets at the time of calculation. Money market funds are included only if such shares were sold with a sales charge at the time of purchase or acquired in exchange for shares purchased with a sales charge.
- The employer maintaining a SEP IRA plan and/or SIMPLE IRA plan may elect to establish or change ROA for the IRA accounts associated with the plan to a plan-level grouping as opposed to including all share classes at an account owner or pricing group level.
- ROA is determined by calculating the higher of cost minus redemptions or market value (current units x NAV).

Letter of Intent (“LOI”)

- Through a LOI, account owners can receive the sales charge and breakpoint discounts for purchases account owners intend to make over a 13-month period from the date Edward Jones receives the LOI. The LOI is determined by

calculating the higher of cost or market value of qualifying holdings at LOI initiation in combination with the value that the account owner intends to buy over a 13-month period to calculate the front-end sales charge and any breakpoint discounts. Each purchase the account owner makes during that 13-month period will receive the sales charge and breakpoint discount that applies to the total amount. The inclusion of eligible fund family assets in the LOI calculation is dependent on the account owner notifying Edward Jones of such assets at the time of calculation. Purchases made before the LOI is received by Edward Jones are not adjusted under the LOI and will not reduce the sales charge previously paid. Sales charges will be adjusted if LOI is not met.

- If the employer maintaining a SEP IRA plan and/or SIMPLE IRA plan has elected to establish or change ROA for the IRA accounts associated with the plan to a plan-level grouping, LOIs will also be at the plan level and may only be established by the employer.

Sales Charge Waivers

Sales charges are waived for the following account owners and in the following situations:

- Associates of Edward Jones and its affiliates and other accounts in the same pricing group (as determined by Edward Jones under its policies and procedures) as the associate. This waiver will continue for the remainder of the associate's life if the associate retires from Edward Jones in good-standing and remains in good standing pursuant to Edward Jones' policies and procedures.
- Units purchased in an Edward Jones fee-based program.
- Units purchased through reinvestment of capital gains distributions and dividend reinvestment.
- Units purchased from the proceeds of redeemed units of the same 529 Plan so long as the following conditions are met: 1) the proceeds are from the sale of units within 60 days of the purchase; and 2) the sale and purchase are made in the same Option and the same account or the purchase is made in an individual account[("Right of Reinstatements"). The Right of Reinstatements excludes systematic or automatic transactions including, but not limited to, purchases made through payroll deductions].
- Units exchanged into Class A units from another class so long as the exchange is into the same Option and was initiated at the discretion of Edward Jones. Edward Jones is responsible for any remaining CDSC due to the 529 Plan, if applicable. Any future purchases are subject to the applicable sales charge as disclosed in the Program Description.
- Exchanges from Class C units to Class A units of the same 529 Plan, generally, in the 84th month following the anniversary of the purchase date or earlier at the discretion of Edward Jones.
- Purchases of Class A units through a rollover from either another education savings plan or a security used for qualified distributions.
- Purchases of Class 529 units made for recontribution of refunded amounts.

Contingent Deferred Sales Charge (CDSC) Waivers

If the account owner purchases units that are subject to a CDSC and those units are redeemed before the CDSC expires, the account owner is responsible to pay the CDSC except in the following conditions:

- The death or disability of the account owner or beneficiary.
- Systematic withdrawals with up to 10% per year of the account value.
- Return of excess contributions from an Individual Retirement Account (IRA).
- Units redeemed as part of a required minimum distribution for IRA and retirement accounts if the redemption is taken in or after the year the account owner reaches qualified age based on applicable IRS regulations.
- Units redeemed to pay Edward Jones fees or costs in such cases where the transaction is initiated by Edward Jones.
- Units exchanged in an Edward Jones fee-based program.
- Units acquired through NAV reinstatement.
- Units redeemed at the discretion of Edward Jones for Minimums Balances, as described below.

Other Important Information Regarding Transactions Through Edward Jones

Minimum Purchase Amounts

- Initial purchase minimum: \$250
- Subsequent purchase minimum: none

Minimum Balances

- Edward Jones has the right to redeem at its discretion 529 Plan holdings with a balance of \$250 or less. The following are examples of accounts that are not included in this policy:
 - A fee-based account held on an Edward Jones platform
 - A 529 account held on an Edward Jones platform
 - An account with an active systematic investment plan or LOI

Exchanging Share Classes

At any time it deems necessary, Edward Jones has the authority to exchange at NAV an account owner's holdings in an Option to Class A.

RAYMOND JAMES & ASSOCIATES, INC., RAYMOND JAMES FINANCIAL SERVICES, INC. and each entity's affiliates ("RAYMOND JAMES")

The following information has been furnished by Raymond James. Neither Voya Investments Distributor, LLC nor Tomorrow's Scholar 529 Plan has independently verified such information.

Account owners purchasing units through a Raymond James platform or account, or through an introducing broker-dealer or independent registered investment adviser for which Raymond James provides trade execution, clearance, and/or custody services, will be eligible only for the following load waivers (front-end sales charge waivers and contingent deferred, or back-end, sales charge waivers) and discounts, which may differ from those disclosed elsewhere in this 529 Plan's Program Description.

Front-end sales load waivers on Class A units available at Raymond James

- Units purchased in an investment advisory program.
- Units purchased within the same 529 Plan through a systematic reinvestment of capital gains and dividend distributions.
- Employees and registered representatives of Raymond James or its affiliates and their family members as designated by Raymond James.
- Units purchased from the proceeds of redemptions within the same 529 Plan, provided: (1) the repurchase occurs within 90 days following the redemption; (2) the redemption and purchase occur in the same account; and (3) redeemed units were subject to a front-end or deferred sales load (known as Rights of Reinstatement).
- An account owner in the 529 Plan's Class C units will have their units converted at net asset value to Class A units (or the appropriate unit class) of the 529 Plan if the units are no longer subject to a CDSC and the conversion is in line with the policies and procedures of Raymond James.

CDSC Waivers on Classes A, and C units available at Raymond James

- Death or disability of the account owner.
- Units sold as part of a systematic withdrawal plan as described in the 529 Plan's Program Description.
- Units sold to pay Raymond James fees but only if the transaction is initiated by Raymond James.
- Units acquired through a Right of Reinstatement.
- Front-end load discounts available at Raymond James: breakpoints, rights of accumulation, Breakpoints as described in this 529 Plan's Program Description Rights of accumulation which entitle account owners to breakpoint discounts will be automatically calculated based on the aggregated holding of 529 Plan assets held by accounts within the purchaser's household at Raymond James. Eligible 529 Plan assets not held at Raymond James may be included in the calculation of rights of accumulation only if the account owner notifies his or her financial intermediary about such assets.

MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED ("MERRILL")

The following information has been furnished by Merrill. Neither Voya Investments Distributor, LLC nor Tomorrow's Scholar 529 Plan has independently verified such information.

If you establish or hold your 529 Plan (Plan) account on the Merrill omnibus platform, the features and policies related to unit class sales charges (including contingent deferred sales charges (CDSC), if any), unit class sales charge waivers or discounts, letters of intent (LOI) and reinstatement privileges, and Class C unit conversion period will be different than referenced in this 529 Plan Description and will be governed by the Merrill 529 Account Unit Class Disclosure and Terms and Conditions (T&Cs) provided to you by Merrill prior to establishing your account.

Except as described in this Merrill specific section of this Plan Program Description and the T&Cs, Merrill does not offer any initial sales charge discounts, CDSC waivers, LOI or reinstatement privileges (the “Discounts, Waivers, and Privileges”) in the 529 plans offered on the Merrill omnibus platform. To receive the Discounts, Waivers, and Privileges not offered by Merrill, you will have to invest in the Plan directly or through another intermediary.

Before investing in the Plan through Merrill, you should consider the potential benefits and importance to you of such Discounts, Waivers and Privileges.

For additional information on the Discounts, Waivers, and Privileges and Merrill’s policies, contact a Merrill advisor or refer to the T&C.

If you establish or hold your Plan account on the Merrill omnibus platform, then the unit class your account will purchase will generally be based on your eligible assets or meeting other eligibility criteria as set forth in the T&Cs. 529 plans offered by Merrill on its omnibus platform typically will have two unit classes – Class A Unit and Class C Unit (or their equivalents) – each with its own fee and expense structure. Each account will purchase a specific unit class when an initial or subsequent contribution is credited to the account. The unit class will be automatically determined at the time of the contribution based on the participant’s eligible assets and/or meeting other eligibility criteria. You will not be able to select the unit class. Among other things, Class C units (or their equivalents) will be automatically converted to Class A units (not subject to an initial sales charge) after four years from their respective dates of purchase. If the Program Description permits Class C units’ (or their equivalents’) conversion sooner than four years, such earlier conversion date will automatically apply.

Age-Based Option reinvestments for account owners purchasing units through a Merrill platform or account

For account owners investing in Age-Based Options through the Merrill platform, the automatic reinvestments which occur as the Beneficiary ages to the next age band, will occur, when applicable, on the day following the day of the Beneficiary’s birth date.

Please contact your Merrill advisor with any questions or to request a copy of the T&Cs.

WELLS FARGO CLEARING SERVICES, LLC AND WELLS FARGO ADVISORS FINANCIAL NETWORK, LLC (COLLECTIVELY, “WELLS FARGO ADVISORS”)

Wells Fargo Clearing Services, LLC operates a First Clearing business, but these rules are not intended to include First Clearing firms.

Effective April 1, 2026, Clients of Wells Fargo Advisors purchasing units through Wells Fargo Advisors are eligible for the following sales charge discounts (also referred to as “breakpoints”) and waivers, which can differ from discounts and waivers described elsewhere in this 529 Plan’s Program Description. In all instances, it is the investor’s responsibility to inform Wells Fargo Advisors at the time of purchase of any relationship, holdings, or other facts qualifying the investor for discounts or waivers. Wells Fargo Advisors can ask for documentation supporting the qualification.

Wells Fargo Advisors Class A unit front-end sales charge waivers information

Wells Fargo Advisors clients purchasing or converting to Class A units of the 529 Plan in a Wells Fargo Advisors brokerage account are entitled to a waiver of the front-end load in the following circumstances:

- Wells Fargo Advisors employee and employee-related accounts according to Wells Fargo Advisor’s employee account linking rules. Legacy accounts and positions receiving affiliate discounts prior to the effective date will continue to receive discounts. Going forward employees of affiliate businesses will not be offered NAV.
- Units purchased through reinvestment of dividends and capital gains distributions when purchasing units of the same 529 Plan.

WellsTrade, the firm’s online self-directed brokerage account, generally offers no load unit classes but there could be instances where a Class A unit is offered without a front-end sales charge.

Wells Fargo Advisors Class 529-A unit front-end sales charge waivers information

Wells Fargo Advisors clients purchasing or converting to Class 529-A units of the 529 Plan through Wells Fargo Advisors transactional brokerage accounts are entitled to a waiver of the front-end load in the following circumstances:

- Units purchased through a rollover from another 529 plan.
- Recontribution(s) of distributed funds are only allowed during the NAV reinstatement period as dictated by the sponsor’s specifications outlined by the plan.

Wells Fargo Advisors is not able to apply the NAV Reinstatement privilege for 529 Plan account purchases placed directly at the fund company. Investors wishing to utilize this privilege outside of Wells Fargo systems will need to do so directly with the Plan or a financial intermediary that supports this feature.

Unless specifically described above, other front-end load waivers are not available on mutual fund purchases through Wells Fargo Advisors.

Wells Fargo Advisors Contingent Deferred Sales Charge information

- CDSC imposed on fund redemptions will not be rebated based on future purchases.

Wells Fargo Advisors Class A front-end load discounts

Wells Fargo Advisors Clients purchasing Class A units of the 529 Plan through Wells Fargo Advisors brokerage accounts will follow the following aggregation rules for breakpoint discounts:

- Effective April 1, 2026, SEP or SIMPLE IRAs will not be aggregated as a group plan. They will aggregate with the client's personal accounts based on Social Security Number. Previously established SEP and SIMPLE IRAs may still be aggregated as a group plan.
- Effective April 1, 2026, Employer-sponsored retirement plan (e.g., 401(k) plans, 457 plans, employer-sponsored 403(b) plans, profit sharing and money purchase pension plans and defined benefit plans) accounts will aggregate with other plan accounts under the same Tax ID and will not be aggregated with other retirement plan accounts under a different Tax ID or personal accounts. For purposes of this provision, employer-sponsored retirement plans do not include SEP IRAs, SIMPLE IRAs, SAR-SEPs or Keogh plans.
- Gift of units will not be considered when determining breakpoint discounts.