Tomorrow's Scholar® 529 Plan Financial Professional Summary



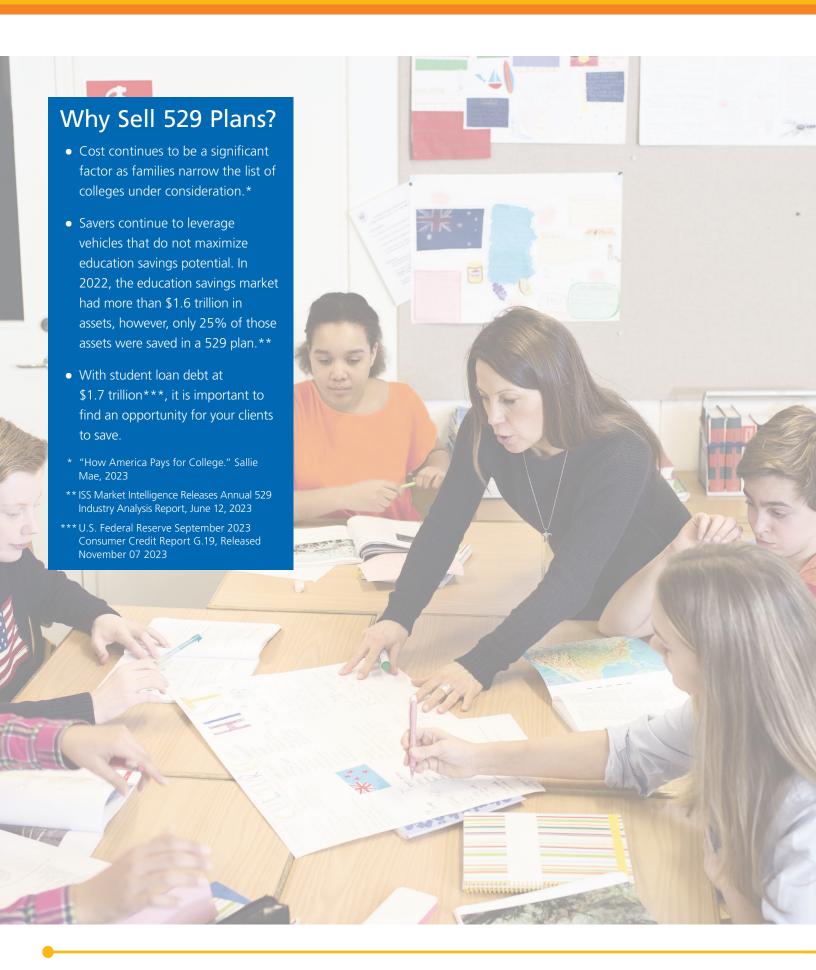
... connecting to the future

- Full menu of customizable investment options featuring many respected asset managers
- Financial professional support from start to finish working with 529s and college planning
- Competitive pricing with unique and flexible share class options
- Account structure allows for joint ownership



Not FDIC Insured | May Lose Value | No Bank Guarantee | Not A Deposit For financial professional use only. Not for inspection by, distribution or quotation to, the general public.





There's a Great Future in Education

The Tomorrow's Scholar® 529 Plan is a customizable, multi-manager plan with flexible pricing that can help you strengthen and expand existing business, with prospecting opportunities that include parents, grandparents, family and friends.

Benefits of Tomorrow's Scholar 529 Plan

Plan Flexibility and Features

- Account contribution limit as high as \$589,650 per beneficiary
- Minimums as low as \$25 a month per investment option through automatic investing
- Estate planning features
- Joint ownership of accounts permitted
- Option to change beneficiary at any time to another family member
- Account owner controls account, not the beneficiary
- Unique and flexible share classes
- No upfront sales charge for Class A shares when rolling over from another 529
- Automated dollar cost averaging program
- Creditor protection¹
- The funds can be used tax free at most two- or four-year colleges, graduate schools, technical or vocational schools for tuition, room and board, books, fees, supplies and equipment required for attendance as well as college loans, apprenticeships, K-12 tuition and certain expenses, and certain postsecondary credentialing expenses²
- Online gifting platform

Tax Advantages

- All of the tax benefits available under Section 529 of the IRC
- Federal and state tax-deferred growth
- Qualified distributions to pay for the beneficiary's college costs, college loans, apprenticeships or K-12 tuition and certain expenses are free of federal and, in almost all cases, state taxes.^{2,3,4}

Tax Treatment of Contributions

- No gift tax on annual contributions of \$19,000 per beneficiary; \$38,000 for married couples per beneficiary
- No gift tax on contributions up to \$95,000 per beneficiary—prorated over five years; \$190,000 for married couples

Tax Treatment of Withdrawals

- Qualified withdrawals are tax free^{2,3,4}
- Earnings of non-qualified withdrawals are subject to tax at ordinary rates and a 10% penalty on earnings

¹ Contributions to a 529 plan account made more than one year before the filing of a bankruptcy petition are generally not considered part of a debtor's bankruptcy estate, provided certain conditions are met. State laws will vary; consult a legal advisor to determine whether state or federal credit protection may apply to your situation.

² State tax treatment of apprentice program expenses and the repayment of student loans varies by state. Taxpayers who reside or have income in other states outside of Wisconsin should also consult with a qualified tax advisor before taking any such actions.

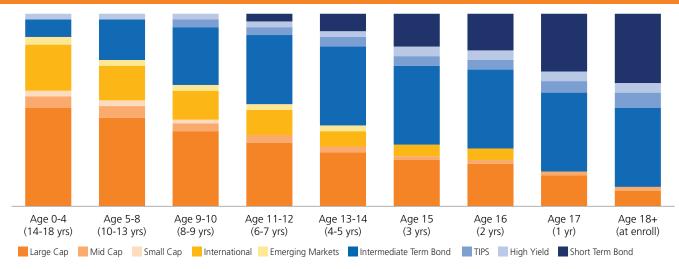
³ Only one state, Alabama, does not offer state tax-free withdrawals for qualified expenses for any plan but its own. It is important to review local state tax laws before withdrawing from a 529 to pay for K-12 tuition, rules surrounding these distributions vary between states. Some states do not consider these distributions to be qualified and/or may apply additional criteria in order for the distributions to be considered qualified.

⁴ Nonqualified withdrawals are subject to a 10% penalty on the earnings component of such withdrawal, unless such penalty is waived, as well as taxes at ordinary rates of the recipient on such earnings. States may also charge penalties and/or recoup tax credits/deductions previously claimed.

Investment Options Customizable to Your Clients' Needs

Tomorrow's Scholar offers a variety of investment options that you can personalize to client requirements in three ways: by age, risk level and by building your own portfolio of individual funds. Or you can combine these approaches based on client profile.

1 Nine age-based options that automatically reallocate as child reaches college age⁵

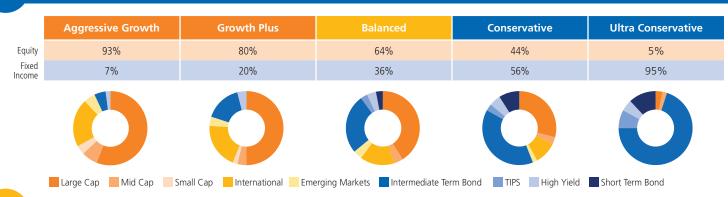


Note: Can use actual or stated hypothetical age. Descriptor in parentheses denotes years to enrollment.

2

3

Five static **risk-based** portfolios



18 single fund options from well-recognized asset managers across a range of styles and asset classes

Large Cap Equity

Voya Corporate Leaders® 100 Option Voya Large Cap Growth Option Nuveen Equity Index Option Voya Large Cap Value Option

Mid Cap Equity

Voya Mid Cap Opportunities Option Voya Multi-Manager Mid Cap Value Option

Small Cap Equity

Voya Small Cap Growth Fund Option Nuveen Small-Cap Blend Index Option American Century Small Cap Value Option

Global/International

Voya Multi-Manager International Equity Option Fidelity Global ex-US Index Option

Fixed Income

Voya GNMA Income Option Voya High Yield Bond Option Voya Intermediate Bond Option Fidelity U.S. Bond Index Option

Asset Allocation/Balanced

BlackRock Global Allocation Option Nuveen Balanced Option

Principal Protection

TIAA-CREF Principal Protection Option

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⁵ The Age-Based Options are designed for college savings and may not be appropriate for K-12 investment horizons.

A Diverse Selection of Well-Regarded Managers

Tomorrow's Scholar is built on the strength of a multi-manager investment platform of well-recognized managers across a range of traditional and alternative asset classes. This allows you to help ensure your client has the widest investment opportunities available for college planning purposes.

Manager selection is an important building block to successful investing and Tomorrow's Scholar makes it a top priority. Voya Investment Management's Multi-Asset Strategy and Solutions (MASS) team selects managers, performs custom risk analysis and continually reviews the underlying portfolios based on over 20 years experience in asset allocation, manager selection and risk management.

LAZARD BLACKROCK



























Competitive All-In Annual Fees⁶

	Age-Based & Static Allocation Options		Equity-Based Single-Fund Options		Fixed Income-Based Single-Fund Options	
Share Class	Low	High			Low	High
A Shares	0.76	0.89	0.43	1.31	0.41 ⁷	1.08
C Shares	1.51	1.64	0.68	2.06	1.16	1.83
W Shares ⁸	0.51	0.64	0.18	1.06	0.16	0.83

Share Class Information

Share Class	Purchase Amount	Up Front Sales Charge Breakpoint Schedule	Commission to B/D	12b-1 Fee ⁹	CDSC ¹⁰
A Shares	\$0 - \$99,999	3.50%	3.00%		None
	\$100,000 - \$249,999	2.50%	2.00%	0.25%	
	\$250,000 - \$499,999	1.75%	1.50%		
	\$500,000 - \$999,999	1.25%	1.00%		
	\$1,000,000 +	None	1.00%		
Load Waived A Shares	N/A	None	1.00% Finder's Fee for purchases over \$1m	0.25%	1.00% for 18 Months with Finder's Fee
C Shares	N/A	None	1.00%	1.00% through year five and then converts to A shares at 0.25%	1.00% for 12 Months
W Shares (For RIAs)	N/A	None	None	None	None

⁶ Includes underlying fund or option expense, program management fee, state fee and applicable 12b-1 fee.

⁷ Reflects the TIAA-CREF Principal Protection Option which includes a 12b-1 fee of 5 basis points.

⁸ For registered investment professionals and trusts.

⁹ 12b-1 fees typically are paid at the beginning of the 13th month.

Purchase of \$1,000,000 that pay a selling institution commission of 1.00% have an 18-month CDSC.

Supporting Your 529 Plan Initiatives

College Funding Planner

- Clients can determine costs using a database of over 3,500 colleges
- Robust funding calculator takes into account financial aid/loans, multiple children and customizable "what if" scenarios
- Prints out a customized proposal with a 529 account application



College Funding Planner

Gifting Resources

- Account owners can create a gifting page to share with family and friends to invite them to contribute to a child's long-term education goals. Creating a gifting page is easy. Simply start by selecting your goal and the investment option you would like gifts to be made into. You can then share your gifting page via email or social media. Family and friends can make online gifts into your account via bank draft
- Special 529 gift cards to pass out to clients for milestones and holidays
- Can be used for birthdays, graduation gifts or as part of year-end tax planning



Online Gifting Platform

Extensive Tomorrow's Scholar Website

- College planning tools and resources include gifting, estate planning, financial aid, and saving from birth to college
- Calculate comparisons of saving now for college versus taking loans later
- Clearly explains the value of 529s versus other college savings vehicles
- Makes it easy for clients to commit to investing over time



TomorrowsScholar.com

Contact Information

www.TomorrowsScholar.com Voya Investment Management Sales Support (800) 334-3444 CUSTOMER SERVICE:

Telephone: (866) 677-6933 Fax: (508) 599-4127 **MAILING ADDRESS:**

Tomorrow's Scholar 529 Plan C/O Voya Investment Management P.O. Box 534472 Pittsburgh, PA 15253-4472 FOR OVERNIGHT DELIVERY:

Tomorrow's Scholar 529 Plan Attention: 534472 500 Ross Street 154-0520 Pittsburgh, PA 15262

Tomorrow's Scholar® is a state-sponsored 529 college savings plan administered by the State of Wisconsin. Voya Investments Distributor, LLC, a Delaware limited liability company provides investment management, administrative and distribution services for the Tomorrow's Scholar® Plan.

An investor's or a designated beneficiary's home state may offer state tax or other state benefits such as financial aid, scholarship funds, and protection from creditors that are only available for investments in that state's qualified tuition program. Please consider this before investing.

Earnings component of non-qualified withdrawals may be subject to federal and state taxes and the additional federal 10% tax.

The tax information herein is not intended to be used, and cannot be used by any taxpayer, for the purpose of avoiding tax penalties. Taxpayers should seek advice based on their own particular circumstances from an independent tax advisor.

Investments in Tomorrow's Scholar® 529 Plan are subject to certain charges, which will reduce the value of your Account as they are incurred. Please see the Program Description for details of charges or fees that apply to the specific Tomorrow's Scholar® 529 Plan.

Investments in Tomorrow's Scholar® 529 Plan are subject to investment risks, including the loss of the principal amount invested, and may not be appropriate for all investors.

Voya Investment Management is not an underwriter for any underlying municipal securities.

An investor should consider the investment objectives, risks, charges and expenses associated with municipal fund securities before investing. More information about municipal fund securities is available in the issuer's Program Description. You may obtain a Program Description at TomorrowsScholar.com or by calling 866-677-6933. The Program Description should be read carefully before investing.

Voya Investment Management Co. LLC provides investment management and administrative services for the Tomorrow's Scholar® 529 Plan. Shares in the program are distributed by Voya Investments Distributor, LLC, Member FINRA/SIPC.

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