

# Tomorrow's Scholar 529<sup>®</sup> Plan: A Tax-Advantaged Way to Save for College



... connecting to the future

Most investors have some sort of college-saving plan—Education IRAs, savings bonds, personal savings, etc.—but are these vehicles the most tax-efficient solution? The Tomorrow's Scholar 529 plan, available nationwide, is a way to invest for almost all college spending needs and receive tax benefits—even at high contribution levels.



## 529 Plans Offer Tax Incentives for College Savings

- **Earnings Grow Tax-Free**—earnings growth is tax-exempt when used for qualified educational expenses. Through the power of tax-deferred growth, investing in a 529 plan could allow you to accumulate more than a taxable account.
- **Withdrawals are Tax-Exempt**—although the initial contribution is not deductible on your federal tax return, any money you take out is free from federal tax, when used for qualified educational expenses.
- **Roth IRA Rollovers are Tax-Exempt**—Certain leftover 529 plan assets may be rolled over to a Roth IRA for the beneficiary, subject to applicable rules and requirements—all without being subject to income tax or a penalty.
- **Estate and Gift Tax Benefits**—any donor can either contribute \$19,000 (\$38,000 for couples) per year per beneficiary, or make a lump sum gift of \$95,000 (\$190,000 for couples) per beneficiary every five years—all without gift tax consequences.

## Tomorrow's Scholar 529 Plan Gives You Flexibility and Control

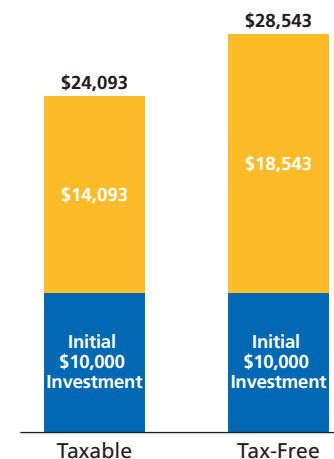
- **High Contribution Limits**—up to \$613,240 per beneficiary, with no income or state residency requirements.
- **A Wide Range of Investment Options**—from age-based to risk-based to individual funds, you and your financial professional can customize the investments to your needs.
- **Joint Ownership Available**—multiple owners can maintain control over the account.

## Put Your Tax Refund to Work

529s offer so many tax benefits because paying for college is one of the most important things we can do for our children and grandchildren. A great way to get started—or if you have started, to boost—your college savings, is to put your tax refund to work right away by investing it in a 529 account.

## The Power of Tax-Exempt Growth

- Tax-free and taxable growth of \$10,000 over 18 years (assuming 24% tax bracket and 6% annual return)



For illustrative purposes only. Assumed rate of return is not guaranteed. Hypothetical returns do not represent any particular products and do not reflect the impact of fees and expenses that may apply to actual investments. Assumes no withdrawals. Investing involves risks and you could incur a profit or a loss.

Working with your financial professional, you can reach your higher education funding goals.

For planning resources, gifting and saving tools visit [TomorrowsScholar.com](https://www.tomorrowscholar.com)

Tomorrow's Scholar<sup>®</sup> is a state-sponsored 529 college savings plan administered by the State of Wisconsin. Voya Investments Distributor, LLC, a Delaware limited liability company provides investment management, administrative and distribution services for the Tomorrow's Scholar<sup>®</sup> Plan.

An investor's or a designated beneficiary's home state may offer state tax or other state benefits such as financial aid, scholarship funds, and protection from creditors that are only available for investments in that state's qualified tuition program. Please consider this before investing. Earnings component of non-qualified withdrawals may be subject to federal and state taxes and the additional federal 10% tax. The tax information herein is not intended to be used, and cannot be used by any taxpayer, for the purpose of avoiding tax penalties. Taxpayers should seek advice based on their own particular circumstances from an independent tax advisor.

Investments in Tomorrow's Scholar<sup>®</sup> 529 Plan are subject to certain charges, which will reduce the value of your Account as they are incurred. Please see the Program Description for details of charges or fees that apply to the specific Tomorrow's Scholar<sup>®</sup> 529 Plan. Investments in Tomorrow's Scholar<sup>®</sup> 529 Plan are subject to investment risks, including the loss of the principal amount invested, and may not be appropriate for all investors.

Voya Investment Management is not an underwriter for any underlying municipal securities.

An investor should consider the investment objectives, risks, charges and expenses associated with municipal fund securities before investing. More information about municipal fund securities is available in the issuer's Program Description. You may obtain a Program Description at [TomorrowsScholar.com](https://www.tomorrowscholar.com) or by calling 866-677-6933. The Program Description should be read carefully before investing.

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